

**Class – XII**  
**DELETED SYLLABUS**  
**(For the Session of 2020-21 Only)**  
**Accountancy**  
**(THEORY)**

**Part A:**

**Accounting for Not-For-Profit Organisations, Partnership Firms and Companies.**

**Unit 1: Accounting for Not-for-profit Organisations**

- Meaning and features of fundbased accounting.
- Balance Sheet from
- Receipt and Payment Account with additional information.

**Unit 2: Accounting for Partnership firms**

- Including past adjustments.

**Unit 3: Reconstitution of Partnership**

- Goodwill: Capitalisation methods.
- *Admission of a Partner*: Adjustment of Capitals.
- *Death of a Partner*: Adjustment of Capitals.

**Unit 4: Accounting for Share Capital and Debenture**

- Accounting for share capital: Preference; calls in advance. Meaning of Private placement of shares and employee stock option plan.
- Presentation of Share Capital in company's Balance Sheet.
- Issue of debentures as collateral security
- Redemption of debentures; sources : out of profits - debenture redemption reserve; out of capital-methods : lump sum payment, draw by lots, purchase in the open market and conversion (excluding cum-interest and ex-interest).

**Part B: Financial Statement Analysis**

**Unit 5: Analysis of Financial Statements**

- Tools for Financial Statement Analysis: Comparative Statements, Common Size Statements,  
*Solvency Ratios:* Total Assets to Debt  
*Activity Ratios:* Working Capital Turnover, Fixed Assets Turnover,  
*Profitability Ratio:* Earning Per Share, Dividend per Share, Price Earning Ratio

**OR**

**Part C: Computerised Accounting**

**Unit 5: Overview of Computerized Accounting System**

- Structure of a Computerised Accounting System

**Unit 6: Accounting using Database Management System (DBMS)**

- employees' profile, petty cash register.

**Unit 7: Accounting Applications of Electronic Spreadsheet**

- Preparing depreciation schedule, loan repayment schedule, payroll accounting and other such applications.